

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

FAULCONER 1996 LTD PARTNERSHIP
% CREST TAX PARTNERS LLC
PO BOX 7335
TYLER TX 75711



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	35365 966
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	790 790	660 660	Lease: 25770 Type: REAL Owner #: 35365 Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY Agent: 368 .005326 Override Royalty Category: G1 Railroad #: 25770
HB1984: The Appraised value of \$660 in 2024 as compared to \$780 in 2019 is a 15.38% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	790 790	0 0	660 660

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		2,900 2,900	Lease: 25855 Type: REAL Owner #: 35365 Legal: MOSLEY (1H) (2H) (3H) CONTANGO RESOURCES AB-185 W C PARMER SURVEY RRC #25855 WELL #1H 2H & 3H Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 25855 HB1984: The Appraised value of \$2,900 in 2024 as compared to \$17,470 in 2019 is a 83.40% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	0 0	0 0	2,900 2,900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	6,930 6,930	5,230 5,230	Lease: 25871 Type: REAL Owner #: 35365 Legal: HARRISON (1H) & (2H) CML EXPLORATION AB-15 PETER FULLENWINDER SURV RRC #25871 WELL #1H 2H Agent: 368 .003127 Override Royalty Category: G1 Railroad #: 25871 HB1984: The Appraised value of \$5,230 in 2024 as compared to \$6,960 in 2019 is a 24.86% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	6,930 6,930	0 0	5,230 5,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 10,340 C 10,340	14,950 14,950	Lease: 25950 Type: REAL Owner #: 35365 Legal: HALL GRACE OIL UNIT -A- (1H) CONTANGO RESOURCES AB-16 A GEE SURVEY RRC #25950 Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 25950 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$14,950 in 2024 as compared to \$6,540 in 2019 is a 128.59% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10,340 10,340	2,542 2,542	12,408 12,408

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		2,890 2,890	Lease: 26067 Type: REAL Owner #: 35365 Legal: PAYNE UNIT -A- (1H)(2H) CONTANGO RESOURCES AB-177 P O'ROURK SURVEY RRC# 26067 WELL #1H & 2H Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 26067 HB1984: The Appraised value of \$2,890 in 2024 as compared to \$15,660 in 2019 is a 81.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	0 0	0 0	2,890 2,890

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	14,600	17,600	Lease: 26168	Type: REAL	Owner #: 35365
NORTH ZULCH ISD	C	14,600	17,600	Legal: PAYNE UNIT B (1H)(2H)	Agent: 368	
				CONTANGO RESOURCES		
				AB 177 P O'ROURK		
				RRC# 26168		
				.010000 Override Royalty		
				Category: G1		
				Railroad #: 26168		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$17,600 in 2024 as compared to \$22,210 in 2019 is a 20.76% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	14,600	80	17,520			
NORTH ZULCH ISD	14,600	80	17,520			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		1,470	930	Lease: 93869 Type: REAL Owner #: 35365	
NORTH ZULCH ISD		1,470	930	Legal: WIESE G/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV Agent: 368 .007391 Override Royalty Category: G1 Railroad #: 93869	
HB1984: The Appraised value of \$930 in 2024 as compared to \$920 in 2019 is a 1.09% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,470	0	930		
NORTH ZULCH ISD	1,470	0	930		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		1,260	620	Lease: 114550 Type: REAL Owner #: 35365		
NORTH ZULCH ISD		1,260	620	Legal: TOOMEY (01) FAULCONER ENERGY AB-43 BLYTHE CHAMPION SURVEY RRC #114550 WELL #1 Agent: 368 .023559 Royalty Interest Category: G1 Railroad #: 114550		
HB1984: The Appraised value of \$620 in 2024 as compared to \$510 in 2019 is a 21.57% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,260	0	620		
NORTH ZULCH ISD		1,260	0	620		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		1,150	570	Lease: 114550 Type: REAL Owner #: 35365		
NORTH ZULCH ISD		1,150	570	Legal: TOOMEY (01) FAULCONER ENERGY AB-43 BLYTHE CHAMPION SURVEY RRC #114550 WELL #1 		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	60 60	30 30	Lease: 116822 Type: REAL Owner #: 35365 Legal: MATHIS J F (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY Agent: 368 .001874 Override Royalty Category: G1 Railroad #: 116822 HB1984: The Appraised value of \$30 in 2024 as compared to \$90 in 2019 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	60 60	0 0	30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,360 4,360	1,580 1,580	Lease: 736496 Type: REAL Owner #: 35365 Legal: HALL GRACE UNIT B (1H) CONTANGO RESOURCES AB 16 A GEE SURVEY WELL #1H RRC# 26720 Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 26720 HB1984: The Appraised value of \$1,580 in 2024 as compared to \$10,520 in 2019 is a 84.98% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,360 4,360	0 0	1,580 1,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	7,890 7,890	8,680 8,680	Lease: 750770 Type: REAL Owner #: 35365 Legal: NEVILL-MOSELEY(ALLOC) UNIT 1H CONTANGO RESOURCES AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26539 Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 26539 HB1984: The Appraised value of \$8,680 in 2024 as compared to \$9,820 in 2019 is a 11.61% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	7,890 7,890	0 0	8,680 8,680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,190 2,190	1,650 1,650	Lease: 751856 Type: REAL Owner #: 35365 Legal: MOSLEY OIL UNIT B (1H)(2H) CONTANGO RESOURCES AB 185 W C PALMER SURVEY WELL #1H & 2H RRC# 26458 Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 26458 HB1984: The Appraised value of \$1,650 in 2024 as compared to \$11,470 in 2019 is a 85.61% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,190 2,190	0 0	1,650 1,650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	12,090 12,090	10,180 10,180	Lease: 758347 Type: REAL Owner #: 35365 Legal: CROW UNIT A (1H) (2H) CONTANGO RESOURCES AB 15 P H FULLENWIDER SURVEY WELL #1H & 2H RRC# 26772 Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 26772 HB1984: The Appraised value of \$10,180 in 2024 as compared to \$2,500 in 2019 is a 307.20% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	12,090 12,090	0 0	10,180 10,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,490 1,490	1,280 1,280	Lease: 780788 Type: REAL Owner #: 35365 Legal: HALL GRACE OIL UNIT C (2H) CONTANGO RESOURCES AB 241 L N E WASHINGTON SURVEY WELL #2H RRC# 27010 Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 27010 HB1984: The Appraised value of \$1,280 in 2024 as compared to \$2,630 in 2019 is a 51.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,490 1,490	0 0	1,280 1,280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	6,560 6,560	3,810 3,810	Lease: 781501 Type: REAL Owner #: 35365 Legal: CROW UNIT B (1H) CONTANGO RESOURCES AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 27011 Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 27011 HB1984: The Appraised value of \$3,810 in 2024 as compared to \$7,890 in 2019 is a 51.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	6,560 6,560	0 0	3,810 3,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	199,730 45,940 153,790	71,880 16,530 55,340	Lease: 802151 Type: REAL Owner #: 35365 Legal: VINIARSKI UNIT A (1H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #1H RRC# 27125 Agent: 368 .068764 Override Royalty Category: G1 Railroad #: 27125 HB1984: The Appraised value of \$71,880 in 2024 as compared to \$149,530 in 2019 is a 51.93% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	199,730 45,940 153,790	0 0 0	71,880 16,530 55,340

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY NORTH ZULCH ISD MADISNVILLE Cisd	270,910 224,910 46,000	2,622 2,622 0	142,818 126,248 16,560		

